

100 - GENERAL FUND

Operational Summary

Description:

Support the Activities of the General Fund.

Beginning in 1998-99 funds have been reserved for Strategic Priorities approved in the various Strategic Financial Plans. The reserve is increased when the Board of Supervisors allocates Fund Balance Available and decreased when the reserve is reduced, as planned, to fund implementation of strategic priorities.

The Strategic Priority reserve currently has a balance of approximately \$74.6 million. For FY 2005-06, anticipated reserve uses include \$9.7 million to backfill the second and final year of the State of California local government revenue shift (total County of Orange shift for FY 2005-06 = \$27.7 million), \$1.5 million reserved for enhancements to the County's Assessment Tax System (ATS) and \$1.5 million for consultant services to plan replacement strategies for the County's Countywide Accounting and Personnel System (CAPS).

Strategic Goals:

- Funds the Net County Cost of strategic priorities identified in the various Strategic Financial Plans.
- Funds the County General Fund Reserve for Contingencies. Prior to FY 2005-06, this reserve was appropriated in Agency 099 - Provisions for Contingencies. As part of the County's General Fund Reserve Policy, it was determined that the total contingency amount would be officially reserved thus eliminating the need for Agency 099.

Budget Summary

Plan for Support of the County's Strategic Priorities:

The Strategic Priority reserve will be drawn down as needed to provide general purpose funding for the County's Strategic Priorities. For FY 2005-06, the reserve is reduced by \$3.0 million; \$1.5 million for planned enhancements to the Assessor Tax System (ATS) and \$1.5 million for consultant services to plan for the replacement of the County's Countywide Accounting and Personnel System (CAPS).

Changes Included in the Base Budget:

The FY 2005-06 budget includes a \$5.0 million appropriation to increase the General Fund Reserve for Contingencies bringing the reserve total to \$23.0 million. Previously, reserves for contingencies were appropriated in Agency 099.

Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget As of 6/30/05	Actual Exp/Rev ⁽¹⁾ As of 6/30/05	Final Budget	Actual Amount	Percent
Total Requirements	0	0	0	5,000,000	5,000,000	0.00
Net County Cost	0	0	0	5,000,000	5,000,000	0.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: General Fund in the Appendix on page page 545

Budget Units Under Agency Control:

No.	Agency Name	CGRV	COGN	Total
100	General Fund	5,000,000	0	5,000,000
	Total	5,000,000	0	5,000,000

100 - General Fund

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Reserves	\$	0	\$	0	\$	0	\$	5,000,000	\$ 5,000,000	0.00%
Total Requirements		0		0		0		5,000,000	5,000,000	0.00
Net County Cost	\$	0	\$	0	\$	0	\$	5,000,000	\$ 5,000,000	0.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Final Budget Summary of CGRV:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Reserves	\$	0	\$	0	\$	0	\$	5,000,000	\$ 5,000,000	0.00%
Total Requirements		0		0		0		5,000,000	5,000,000	0.00
Net County Cost	\$	0	\$	0	\$	0	\$	5,000,000	\$ 5,000,000	0.00%